

# Sweetser Economic Redevelopment Commission

## Meeting Minutes

October 25, 2012

Call to Order at 6:10pm by Chuck Briede

Member present: Rich, Carl, Chuck and Travis

Absent: Steve

Minutes from 9/27/2012 where reviewed and approved.

Chuck started us out with trying to establish some of the pros and cons of establishing a TIF district within Sweetser. Rich wanted a definition to grasp the concept of a TIF. Therefore a TIF (Tax Increment Finance) is a method of freezing Assessed Values in a specified area at their current levels for current taxing units and allocating taxes on the increase in Assessed Values after the freeze date to a redevelopment district. It was a general consensus that a TIF district should be established. Travis suggested that a district along Hwy 18 and a second down Main Street would cover all the nonresidential, commercial and retail properties. Carl asked if residential property that is improved would add to any TIF district. Travis thought that it would not add to a TIF but would consult Steve Brock.

Discussion moved to the vision and direction for the Town. Rich mentioned that we should have some thought into marketing the town. A flyer or pamphlet could be developed highlighting the town desirable characteristics and displayed in similar way that Marion or Fairmount advertise their towns. Travis brought up that he was approached and told that the Towns web site didn't look very good. The Town is currently spending \$300 per year to have the web site maintained. Pam Thompson is currently maintaining our web site and she has expressed that she may not want to continue. It was considered that the Town may want to look at spending more to update and find someone else to maintain the web site.

Meeting was adjourned at 7:00pm